

[TRANSLATION]

May 17, 2007

To Whom It May Concern:

Company Name: Nippon Television Network Corporation

Name of Representative:

Shintaro Kubo, President and Representative Director

(Code No. 9404: TSE 1<sup>st</sup> Section)

Contact:

Atsushi Shimizu, General Manager, Corporate Shares Management

(TEL. 03-6215-1111)

### **Notice of Partial Amendments to the Articles of Incorporation**

Nippon Television Network Corporation (the “Company”) hereby notifies you that, at the board of directors’ meeting held on May 17, 2007, the Company resolved to refer a proposal to make partial amendments to its Articles of Incorporation to the 74th ordinary general meeting of shareholders scheduled to be held on June 28, 2007, as follows:

#### **1. Purposes of Amendments to the Articles of Incorporation**

- (1) Regarding a restriction on the description or record of foreign nationals and so forth on its shareholders’ register, partial modifications of expressions and amendments to wordings are made according to laws and regulations, and a restriction on voting rights is provided (Article 12 of the Proposed Amendments).
- (2) Provisions of Article 32 (Exemption from Liability of Directors) and Article 42 (Exemption from Liability of Statutory Auditors) are newly established pursuant to the exemption from liability of directors and statutory auditors provided for in Article 426 and Article 427 of the Company Law so as to ensure that directors and statutory auditors shall fulfill their expected roles sufficiently.

In addition, the Company has obtained the approval of each statutory auditor regarding the new establishment of a provision of Article 32.

- (3) Partial amendments of wordings, modifications of expressions and modifications of numbers of Articles are made.
- (4) Provisions are newly established to make it possible to delete the Supplementary Provisions because such Supplementary Provisions shall become unnecessary after this ordinary general meeting of shareholders.

**2. Detailed Amendments to the Articles of Incorporation**

The detailed amendments to the Articles of Incorporation are as per the attached.

**3. Future Schedules**

The scheduled date of the general meeting of shareholders to pass a resolution on such amendments to the Articles of Incorporation: June 28, 2007

The scheduled effective date of such amendments to the Articles of Incorporation: June 28, 2007

[End of Notice]

Annex

Detailed Amendments to the Articles of Incorporation

The detailed amendments to the Articles of Incorporation are as follows.

(The underlined portions have been changed.)

Current Article	Proposed Amendments
<p>Article 9 (Non-issuance of Share Certificates of Shares Less Than One Voting Unit)</p> <p>Article 12 (Restriction on Description or Record of Foreign Nationals and so forth on Shareholders' Register)</p> <p>If, in case where the Company is requested by the persons mentioned in the following items (1) through (4) (hereinafter referred to as "Foreign Nationals and so forth") to describe or record such persons' name or address on the shareholders' register, accepting such request causes the total percentage of (i) the voting rights directly held by such persons mentioned in the following items (1) through (3), and (ii) the voting rights prescribed by the Ministry of Internal Affairs and Communications Ordinance as being indirectly held by such persons mentioned in the following items (1) through (3) through the persons mentioned in the following item (4) to account for one-fifth (1/5) or more of the voting rights of the Company, the Company may refuse to describe or record the name or address of such Foreign Nationals and so forth on the shareholders' register (<u>including a substantial shareholder, the same shall apply hereinafter</u>) in accordance with the provisions of the Broadcast Law:</p> <ol style="list-style-type: none"> <li>(1) persons who are not of Japanese nationality;</li> <li>(2) foreign governments or representatives thereof;</li> <li>(3) foreign companies or organizations; and</li> <li>(4) companies or organizations whose voting rights are directly held by each person mentioned in <u>the preceding three items</u>, at the same or a greater rate than that prescribed by the Ministry of Internal</li> </ol>	<p>Article 9 (Non-issuance of Share Certificates of Shares Less Than One Voting Unit)</p> <p>(Only editorial amendment of <i>kanji</i>. No amendments in English)</p> <p>Article 12 (Restriction on Description or Record of Foreign Nationals and so forth on Shareholders' Register)</p> <p><u>1.</u> If, in case where the Company is requested by the persons mentioned in the following items (1) through (4) (hereinafter referred to as "Foreign Nationals and so forth") to describe or record such persons' name <u>or appellation</u> or address, <u>etc.</u> on the shareholders' register (<u>including the substantial shareholders' register, the same shall apply hereinafter</u>), accepting such request causes the total percentage (<u>the "Percentage of the Voting Rights of Foreign Nationals and so forth"</u>) of (i) the voting rights directly held by such persons mentioned in the following items (1) through (3), and (ii) the voting rights prescribed by the Ministry of Internal Affairs and Communications Ordinance as being indirectly held by such persons mentioned in the following items (1) through (3) through the persons mentioned in the following item (4) to account for one-fifth (1/5) or more of the voting rights of the Company, the Company may refuse to describe or record the name <u>or appellation</u> or address, <u>etc.</u> of such Foreign Nationals and so forth on the shareholders' register (<u>including a substantial shareholder, the same shall apply hereinafter</u>) in accordance with the provisions of the Broadcast Law:</p> <ol style="list-style-type: none"> <li>(1) persons who are not of Japanese nationality;</li> <li>(2) foreign governments or representatives</li> </ol>

Current Article	Proposed Amendments
Affairs and Communications Ordinance.	<p>thereof;</p> <p>(3) foreign companies or organizations; and</p> <p>(4) companies or organizations whose voting rights are directly held by each person mentioned in <u>any of the preceding items</u>, at the same or a greater rate than that prescribed by the Ministry of Internal Affairs and Communications Ordinance.</p> <p><u>2. Except in the case of the preceding paragraph, if an increase in the percentage of the voting rights indirectly held by persons mentioned in the Items (1) through (3) of the preceding paragraph and held through the persons mentioned in the Item (4) of the preceding paragraph makes the Percentage of the Voting Rights of Foreign Nationals and so forth account for one-fifth (1/5) or more of the voting rights of the Company in case where all of the shares that are held by or deemed to be held by the persons mentioned in the Item (4) of the preceding paragraph and described or recorded in the shareholders' register are deemed as having voting rights, the Company may restrict such voting rights pursuant to the Radio Law.</u></p>
Article 14 (The Provisions of the Share Handling Regulations)	<p>Article 14 (The Provisions of the Share Handling Regulations)</p> <p>(Only editorial amendment of <i>kanji</i>. No amendments in English)</p>
Article 29 (Regulations of the Board of Directors)	<p>Article 29 (Regulations of the Board of Directors)</p> <p>(Only editorial amendment of <i>kanji</i>. No amendments in English)</p>
Article 30 (Chief Advisor(s) (Saiko-Komon), Advisor(s) (Komon) and General Counsel(s) (Sodan-yaku))	<p>Article 30 (Chief Advisor(s) (Saiko-Komon), Advisor(s) (Komon) and General Counsel(s) (Sodan-yaku))</p> <p>(Only editorial amendment in Japanese. No amendments in English)</p>
[New Article]	<p><u>Article 32 (Exemption from Liability of Directors)</u></p>

Current Article	Proposed Amendments
<p>Article <u>32</u> – Article <u>38</u></p> <p>Article <u>39</u> (Resolutions of Board of Statutory Auditors)</p> <p>Article <u>40</u></p> <p>[New Article]</p>	<p><u>1. The Company may, by a resolution of the Board of Directors, exempt any director (including former directors) from the liabilities provided for in Article 423, Paragraph 1 of the Company Law, within the limits of the amount prescribed in the laws or regulations, in the case where such director was acting in good faith and was not grossly negligent in performing his/her duties as a director.</u></p> <p><u>2. The company may enter into agreements with any outside director to limit the liability provided for in Article 423, Paragraph 1 of the Company Law to the amount prescribed in the laws and regulations, in the case where such outside director was acting in good faith and was not grossly negligent in performing his/her duties as an outside director.</u></p> <p>Article <u>33</u> – Article <u>39</u></p> <p>Article <u>40</u> (Resolutions of Board of Statutory Auditors)</p> <p>(Only editorial amendment of <i>kanji</i>. No amendments in English)</p> <p>Article <u>41</u></p> <p><u>Article 42 (Exemption from Liability of Statutory Auditors)</u></p> <p><u>1. The Company may, by a resolution of the Board of Directors, exempt any statutory auditor (including former directors) from the liabilities provided for in Article 423, Paragraph 1 of the Company Law within the limits of the amount prescribed in the laws or regulations, in the case where such statutory auditor was acting in good faith and was not grossly negligent in performing his/her duties as a statutory auditor.</u></p> <p><u>2. The company may enter into agreements with any outside auditor to limit the liability provided for in Article 423, Paragraph 1 of the Company Law to the amount prescribed</u></p>

Current Article	Proposed Amendments
<p>Article <u>41</u> – Article <u>44</u></p> <p>Supplementary Provisions</p> <p>Notwithstanding the provision of Article 25 of these Articles of Incorporation, the term of the offices of directors who were elected at the Seventy-Second Ordinary General Meetings of Shareholders shall expire at the close of the ordinary general meeting held in 2007.</p> <p>[New Article]</p>	<p><u>in laws and regulations, in the case where such outside statutory auditor was acting in good faith and was not grossly negligent in performing his/her duties as an outside statutory auditor.</u></p> <p>Article <u>43</u> – Article <u>46</u></p> <p>Supplementary Provisions</p> <p><u>Article 1</u> Notwithstanding the provision of Article 25 of these Articles of Incorporation, the term of the offices of directors who were elected at the Seventy-Second Ordinary General Meetings of Shareholders shall expire at the close of the ordinary general meeting held in 2007.</p> <p><u>Article 2</u> <u>These Supplementary Provisions shall be deleted at the close of the ordinary general meeting held in 2007.</u></p>

[End of Notice]