

October 18, 2007
Nippon Television Network Corporation
(Tokyo Stock Exchange 9404)

Devaluation Losses on Securities at the End of the Interim Period Ended September 30, 2007

Nippon Television Network Corporation (NTV) announced today that the amount of its devaluation losses on securities at the end of the interim period ended September 30, 2007 is estimated to be as shown below.

1. Total Amount of Devaluation Losses on Securities (Non-Consolidated basis)

(A) Total Amount of Devaluation Losses on Securities at the End of the Interim Period Ended September 30, 2007	6,437 million yen
(B) Net Assets for the Fiscal Year Ended March 31, 2007 (A)/(B) × 100	352,213 million yen 1.8%
(C) Recurring Profit for the Fiscal Year Ended March 31, 2007 (A)/(C) × 100	23,863 million yen 27.0%
(D) Net Income for the Fiscal Year Ended March 31, 2007 (A)/(D) × 100	12,726 million yen 50.6%

2. Forecast

Devaluation losses on securities at the end of the interim period ended September 30, 2007 account for extraordinary loss. NTV is currently in the process of preparing its consolidated and non-consolidated financial results for the interim period ended September 30, 2007.