

Nippon Television Network Corporation
(Tokyo Stock Exchange 9404)

Revision of Dividend Forecast for the Fiscal Year Ended March 31, 2010

1. Reasons for Revision

Both consolidated and non-consolidated results for the third quarter have decreased considerably due to the continued lackluster advertising market, and in particular, the decline in time sales revenue has had an enormous effect.

However, ongoing efforts at reducing costs, mainly in program production, are starting to gain successful results to the point of being able to cover the drop in revenue. Due to business performance expected to solidify into the fourth quarter, dividend forecasts announced on November 5, 2009 will be revised.

2. Revision of dividend

	Dividends per share				
	1Q	2Q	3Q	End of year	Annual
	yen	yen	yen	yen	yen
Previous Forecast (As of November 5, 2009)	—	90.00	—	90.00	180.00
Revised Forecast	—	—	—	130.00	220.00
FY09 results	—	90.00	—		
FY08 result (For fiscal year ended March 31, 2009)	—	90.00	—	90.00	180.00