

March 29, 2012

To whom it may concern

Company name: Nippon Television Network Corporation
Representative: Yoshio Okubo
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Stock listing: TSE First Section (Code: 9404)
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Notice regarding stock split, trading unit change, and partial amendment to the articles of incorporation

The company announces, as follows, that it has resolved at its board of directors meeting held on March 29, 2012 to implement a stock split, change its trading unit of stock, and partially amend its articles of incorporation.

Particulars

1. Purpose of the stock split, trading unit change, and partial amendment to the articles of incorporation

In accordance with the purpose of the “Action Plan for Consolidating Trading Units” announced by the Japanese stock exchanges, the company will split each of its shares of common stock into 10 shares and change the share unit number of the company’s common stock from 10 to 100 in order to make 100 shares the trading unit of common stock. There will be no actual change to the investment unit in connection with this stock split and trading unit change.

Today, the company has resolved to carry out a management integration with BS Nippon Corporation and CS Nippon Corporation in which the company becomes a certified broadcasting holding company through an absorption-type company split and share exchanges. For further details, please refer to “Notice regarding execution of basic agreement relating to management integration through transition of Nippon Television Network Corporation, BS Nippon Corporation, and CS Nippon Corporation to a certified broadcasting holding company structure (by company split, short-form share exchange, and trade name change) and establishment of subsidiary (successor preparatory company) of Nippon Television Network Corporation” announced as of today by the company.

2. Overview of the stock split

(1) Method of the stock split

The company will split each of the shares of common stock held by the last shareholders as of

September 30, 2012 (Sunday) (as this day is a holiday, actually as of September 28, 2012 (Friday)) into 10 shares. The shares for which the company has refused entry in the shareholder registry under the provisions of the Broadcasting Act (shares subject to adjustment of foreign ownership) are also subject to this stock split.

(2) Number of shares increasing upon the stock split

The number of shares increasing will be calculated by multiplying the last total number of issued shares as of September 30, 2012 (Sunday) by 9. The numbers are as follows when using the number of the present total number of issued shares as of March 29, 2012 (Thursday) as the calculation basis.

(i) Total number of issued shares before the stock split	25,364,548
(ii) Number of shares increasing upon the stock split	228,280,932
(iii) Total number of issued shares after the stock split	253,645,480
(iv) Number of authorized shares after the stock split	1,000,000,000

(3) Schedule of the stock split

The date of public notice for the record date	September 13, 2012 (Thursday)
Record date	September 30, 2012 (Sunday)
Effective date	October 1, 2012 (Monday)

3. Trading unit change

(1) Share unit number after the change

The share unit number will change from 10 to 100 on the condition that the stock split is effective as described in “2. Overview of the stock split” above.

(2) Schedule for the change

Effective date	October 1, 2012 (Monday)
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Reference: On September 26, 2012 (Wednesday), the trading unit of the company’s shares on the Tokyo Stock Exchange will change to 100.

4. Partial amendment to the articles of incorporation

(1) Grounds for the amendment

In accordance with the stock split and trading unit change described above, and the resolution of the board of directors pursuant to Article 184 Paragraph 2 and Article 191 of the Companies Act, part of the company's articles of incorporation will be amended as of October 1, 2012 (Monday).

(2) Details of the amendment

The amendment is detailed as below.

(Amendments are underlined)

Current article	After amendment
Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the company is <u>100 million (100,000,000)</u> .	Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the company is <u>1 billion (1,000,000,000)</u> .
Article 7 (Share Unit Number) The share unit number of the company is <u>10</u> .	Article 7 (Share Unit Number) The share unit number of the company is <u>100</u> .

End